

**Vietnam National Chemical Group**  
**Industrial Gas And Welding Electrode Joint Stock Company**

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# **FINANCIAL SETTLEMENT**

**QUARTER 1**

**YEAR 2026**

**TAX CODE : 0300422482**

**RECIEVER :**



Vietnam National Chemical Group

Industrial Gas And Welding Electrode Joint Stock Company

1 - 3 Nguyen Truong To Street, Ward Nam Chieu, Ho Chi Minh City

Phone: 0283.8262748

# FINANCIAL STATEMENTS

## QUARTER 1 FISCAL YEAR 2026

Form No. B - 01 DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

### FINANCIAL STATEMENT

As at 31 Mar 2026

Unit: Dong VN

ASSETS	Code	Note	Quarter-end balance	Beginning balance
1	2	3	4	5
<b>A. CURRENT ASSETS</b> (100 = 110+120+130+140+150+160)	<b>100</b>		<b>136,863,303,601</b>	<b>147,068,242,921</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>13,552,227,683</b>	<b>15,963,730,384</b>
1. Cash	111	VI.01	13,552,227,683	15,963,730,384
2. Cash equivalents	112		-	-
<b>II. Current financial investments</b>	<b>120</b>		<b>1,000,000,000</b>	<b>1,000,000,000</b>
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Investments held to maturity	123	VI.02	1,000,000,000	1,000,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>80,009,871,966</b>	<b>86,167,114,713</b>
1. Short-term trade receivables	131	VI.03	56,947,618,303	64,984,336,129
2. Short-term prepayments to suppliers	132	VI.04	2,447,615,546	2,946,090,493
3. Current internal receivables	133		-	-
4. Receivable according to the progress of construction contracts	134		-	-
5. Receivables of short-term loans	135		-	-
6. Other short-term receivables	136	VI.05	23,555,776,469	21,177,826,443
7. Provisions for short-term doubtful debt	137	VI.07	(3,315,932,914)	(3,315,932,914)
8. Shortage of assets awaiting solution	139	VI.06	374,794,562	374,794,562
<b>IV. Inventories</b>	<b>140</b>		<b>40,182,832,015</b>	<b>42,076,393,267</b>
1. Inventories	141	VI.08	40,182,832,015	42,076,393,267
2. Provision for inventory discount	149		-	-
<b>V. Short-term biological assets</b>	<b>150</b>		<b>-</b>	<b>-</b>
<b>VI. Other current assets</b>	<b>160</b>		<b>2,118,371,937</b>	<b>1,861,004,557</b>
1. Short-term prepaid expenses	161		1,205,528,633	115,783,294
2. Discounted VAT	162		-	-
3. Taxes and other receivables from the State budget	163	VI.21	912,843,304	1,745,221,263
4. Government bond resell	164		-	-
5. Other short-term assets	165		-	-
<b>B. NON-CURRENT ASSETS</b> (200 = 210+220+230+240+250+260+270)	<b>200</b>		<b>243,575,357,826</b>	<b>249,813,715,000</b>
<b>I. Non-current account receivables</b>	<b>210</b>		<b>144,000,000</b>	<b>339,071,700</b>
1. Non-current receivables	211		-	-
2. Non-current sellers prepayments	212		-	-
3. Capital in units attached	213		-	-
4. Non-current internal receivables	214		-	-
5. Receivables of long-term loans	215		-	-
6. Other non-current receivables	216	VI.05	144,000,000	339,071,700
7. Provisions for long-term bad debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>232,769,579,819</b>	<b>237,903,234,001</b>
1. Tangible fixed assets	221	VI.10	206,377,114,963	211,135,039,398
- Original prices	222		631,534,197,667	631,534,197,667
- Accumulated depreciation	223		(425,157,082,704)	(420,399,158,269)
2. Fixed assets of financial leasing	224	VI.12	6,976,509,594	7,153,394,970
- Original prices	225		10,554,137,408	10,554,137,408
- Accumulated depreciation	226		(3,577,627,814)	(3,400,742,438)
3. Intangible fixed assets	227	VI.11	19,415,955,262	19,614,799,633
- Original prices	228		32,472,305,406	32,472,305,406
- Accumulated depreciation	229		(13,056,350,144)	(12,857,505,773)
<b>III. Long-term biological assets</b>	<b>230</b>	VI.13	-	-
<b>IV. Real-estate investment</b>	<b>240</b>	VI.14	-	-
<b>V. Long-term assets in process</b>	<b>250</b>		<b>832,372,098</b>	<b>721,175,943</b>
1. Costs of production, long-term work in progress	251		-	-
2. Cost of construction in progress	252	VI.09	832,372,098	721,175,943
<b>VI. Long-term financial investments</b>	<b>260</b>		<b>-</b>	<b>-</b>

VII. Other non-current assets	270		9,829,405,909	10,850,233,356
1. Long-term deferred expenses	271	VI.15	9,829,405,909	10,850,233,356
2. Assets Deferred income tax	272		-	-
3. Equipment, supplies, long-term spare parts	273		-	-
4. Other non-current assets	278		-	-
TOTAL ASSETS (280 = 100 + 200)	280		380,438,661,427	396,881,957,921

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CAPITAL	Code	Note	Quarter-end numbers	Beginning balance
1	2	3	4	5
<b>C. LIABILITIES ( 300 = 310+330)</b>	<b>300</b>		<b>80.527.738.163</b>	<b>93.344.339.110</b>
<i>I. Current liabilities</i>	<i>310</i>		<i>65.014.211.263</i>	<i>77.675.525.010</i>
1. Current account payables	311	VI.18	9.991.279.340	10.117.527.141
2. Current buyer prepayments	312	VI.20	740.843.565	1.872.738.638
3. Taxes and amounts payable to the Government	313	VI.21	187.895.214	199.054.615
4. Labor payables	314		-	-
5. Short-term accrued expenses	315	VI.22	-	2.471.439.534
6. Current internal payables	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unrealized revenue	318		-	-
9. Other current payables	319	VI.23	97.288.955	221.973.731
10. Borrowings and short-term finance lease liabilities	320	VI.17	53.777.363.834	62.544.750.996
11. Provisions of current payables	321		-	-
12. Awards and welfare fund	322		219.540.355	248.040.355
13. Price Stabilization Fund	323		-	-
14. Resale purchases of government bonds	324		-	-
<i>II. Non-current liability</i>	<i>330</i>		<i>15.513.526.900</i>	<i>15.668.814.100</i>
1. Non-Current account payables	331		-	-
2. Non-Current buyer prepayments	332		-	-
7. Other non-current account payables	337	VI.23	13.434.526.900	13.589.814.100
8. Non-current loans and financial lease liability	338	VI.17	2.079.000.000	2.079.000.000
9. Convertible bonds	339		-	-
<b>D. OWNERS' EQUITY (400 = 410 + 430)</b>	<b>400</b>		<b>299.910.923.264</b>	<b>303.707.675.066</b>
<i>I. Owners' equity</i>	<i>410</i>		<i>299.910.923.264</i>	<i>303.707.675.066</i>
1. Capital contributed by owners	411	VI.29	293.500.000.000	293.500.000.000
- Ordinary shares with voting rights	411a		293.500.000.000	293.500.000.000
- Preferred shares	411b		-	-
2. Equity surplus	412		-	-
8. Development and investment Fund	418		6.296.332.248	6.296.332.248
9. Assistance Fund for Restructuring Enterprises	419		-	-
10. Other funds belonging to owners' equity	420		-	-
11. Retained earnings	421	VI.29	114.591.016	4.591.286.563
- Retained earnings accumulated to the previous year	421a		4.591.286.563	3.777.080.668
- Retained earnings of the current year	421b		(4.476.695.547)	814.205.895
12. Capital construction investment	422		-	-
<i>II. Nguồn kinh phí và quỹ khác /Funding sources and other funds</i>	<i>430</i>		<i>-</i>	<i>-</i>
1. Funding sources	431		-	-
2. Funding sources forming fixed assets	432		-	-
<b>TỔNG CỘNG NGUỒN VỐN (440 = 300 + 400)/TOTAL EQUITY</b>	<b>440</b>		<b>380.438.661.427</b>	<b>396.881.957.921</b>

Preparer

Đỗ Bá Thông

Chief accountant

Mai Tú Phương

Date: 17 Mar 2026

General manager



Trần Anh Phong



Vietnam National Chemical Group  
 Industrial Gas And Welding Electrode Joint Stock  
 Company  
 1 - 3 Nguyen Truong To Street, Ward Xom Chieu, Ho Chi Minh  
 City  
 Phone: 0283.8262748 - Fax : 39400942

## FINANCIAL STATEMENTS

### QUARTER 1 FISCAL YEAR 2026

Form No. B - 02 DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister

### CASH FLOWS STATEMENT

*Quarter 1 Year 2026*

(Indirect method)

Unit: Dong VN

Items	Code	Note	Accumulative from the beginning of the year to the end of this quarter	
			This year 2026	Previous year 2025
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		(4.670.310.487)	70.898.788
2. Adjustments for:			-	-
- Depreciation and amortization of fixed assets and investment properties	02		5.133.654.175	4.992.350.617
- Provisions	03		-	-
- Gains / losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04		-	-
- Gains / losses on investing activities	05		15.789.974	(4.232.143)
- Interest expenses	06		847.722.184	1.011.798.099
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		1.326.855.846	6.070.815.361
- Increase /decrease in receivables	09		5.852.314.447	3.639.908.666
- Increase / decrease in inventories	10		1.893.561.252	(225.429.896)
- Increase / decrease in payables (exclusive of interest payables / corporate income tax payables)	11		(3.188.054.384)	(2.768.400.956)
- Increase / decrease in prepaid expenses	12		(68.917.892)	(3.095.514.244)
- Increase (decrease) in trading securities	13		-	-
- Interest paid	14		(847.722.184)	(1.083.048.779)
- Corporate income tax paid	15		(190.609.351)	(160.360.071)
- Other receipts from operating activities	16		1.384.841.787	127.842.600
- Other payments on operating activities	17		-	(1.932.003.698)
Net cash flows from operating activities	20		6.162.269.521	573.808.983
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			-	-
1. Purchase or construction of fixed assets and other long-term assets	21		-	-
2. Proceeds from disposals of fixed assets and other long term assets	22		-	-
7. Interest and dividend received	27		-	-
Net cash flows from investing activities	30		-	-
<b>III. CASH FLOWS FROM FINANCIAL ACTIVITIES</b>			-	-
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayments of contributed capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		33.080.665.005	32.600.979.134
4. Repayment of principal	34		(41.344.281.242)	(29.499.449.627)
5. Repayment of financial principal	35		(503.770.925)	(436.326.343)



Items	Code	Note	Accumulative from the beginning of the year to the end of this quarter	
			This year 2026	Previous year 2025
1	2	3	4	5
6. Cổ tức, lợi nhuận đã trả cho chủ sở hữu /Dividends or profits paid to owners	36		-	-
Net cash flows from financial activities	40		(8.767.387,162)	2.665.203,164
Net cash flows during the fiscal year (20 + 30 + 40)	50		(2.411.502,701)	3.239.012,147
Cash and cash equivalents at the beginning of fiscal year	60		15.963.730,384	7.896.499,838
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of fiscal year (50 + 60 + 61)	70	VI.01	13.552.227,683	11.135.511,985

Preparer



Đỗ Bá Thông

Chief accountant



Mai Tứ Phương

Date 17 Mar 2026

General manager



Trần Văn Phong



Vietnam National Chemical Group

Industrial Gas And Welding Electrode Joint Stock Company

1 - 3 Nguyen Trung To Street, Ward Xom Chieu, Ho Chi Minh City

Phone: 0283.8262748 - Fax : 39400942

# FINANCIAL STATEMENTS

## QUARTER 1 FISCAL YEAR 2026

Form No. B - 02 DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

### STATEMENT OF INCOME

Quarter 1 Year 2026

Unit: Dong VN

ITEMS	Code	Note	Quarter 03		Accumulative from the beginning of the year	
			This year 2026	Previous year 2025	This year 2026	Previous year 2025
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01	VII.01	58.309.567.665	56.407.626.647	58.309.567.665	56.407.626.647
2. Revenue deductions	02		627.746.777		627.746.777	
3. Net revenue from sales of goods and rendering of services (10= 01-02)	10		57.881.820.888	56.407.626.647	57.881.820.888	56.407.626.647
4. Cost of goods sold and services rendered	11	VII.03	55.187.674.745	48.733.525.972	55.187.674.745	48.733.525.972
5. Gross profit from sale of good and rendering of services (20= 10-11)	20		2.694.146.143	7.674.100.675	2.694.146.143	7.674.100.675
6. Profit/loss from the sale and liquidation of investment properties.	21	VII.04				
7. Financial income	22	VII.05	15.789.974	4.232.143	15.789.974	4.232.143
8. Financial expenses	23	VII.06	847.722.184	1.011.798.099	847.722.184	1.011.798.099
+ In which: Interest expense	24		847.722.184	1.011.798.099	847.722.184	1.011.798.099
9. Selling expenses	25	VII.9	2.279.121.955	1.821.788.468	2.279.121.955	1.821.788.468
10. General and administration expenses	26	VII.9	4.046.309.945	4.768.931.532	4.046.309.945	4.768.931.532
11. Net profit from operating activities (30 = 20 + 21 + 22 - (23 + 25 + 26))	30		(4.463.217.967)	75.814.719	(4.463.217.967)	75.814.719
12. Other incomes	31	VII.7	3.903.126	29.809.829	3.903.126	29.809.829
13. Other expenses	32	VII.8	17.380.706	34.725.760	17.380.706	34.725.760
14. Other profit (40= 31-32)	40		(13.477.580)	(4.915.931)	(13.477.580)	(4.915.931)
15. Total net profit before tax (50= 30+40)	50		(4.476.695.547)	70.898.788	(4.476.695.547)	70.898.788
16. Current corporate income tax expense	51	VII.10		14.179.758		14.179.758
17. Deferred corporate income tax expense	52					
18. Profit after corporate tax (60= 50-51-52)	60		(4.476.695.547)	56.719.030	(4.476.695.547)	56.719.030
19. Basic earnings per share	70		(152,53)	8,59	(152,53)	1,25
20. Losses per share	71					

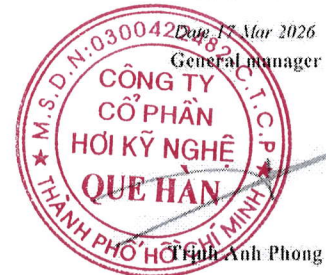
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Preparer

Đỗ Bá Thông

Chief accountant

Mai Tứ Phương

Date: 17 Mar 2026  
General manager

Trần Anh Phong



**INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY**

**1 - 3 Nguyen Truong To Street, Ward Xom Chieu, Ho Chi Minh City**

Form No. B-09 DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

**NOTES TO THE FINANCIAL STATEMENTS**

Quarter 1 of Year 2026

**I - Features of business activity**

**1. Form of equity ownership**

INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY, formerly Welding Rod Industrial Gas Company, was a state-owned enterprise under the Vietnam Chemical Corporation, established under Decision No. 265/QĐ - TCNS.ĐT dated May 22, 1993 of the Minister of Heavy Industry. On April 1, 2007, the Company was transformed into Welding Rod Industrial Gas Company Limited according to Decision No. 3328/QĐ-BCN (100% State capital). On January 28, 2015, it was transformed into INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY.

**2. Business area:**

Industrial gases, medical gases, electric welding rods, light powders and products processed from calcium carbide. Buying and selling all kinds of materials and spare parts used in the industrial gas industry. Installation, maintenance, inspection and repair of gas pipelines.

**3. Businesses:**

Joint Stock Company Business Registration Certificate No. 0300422482, issued by the Department of Planning and Investment of Ho Chi Minh City on January 28, 2015. Currently, the Company operates under the Joint Stock Company Business Registration Certificate, code 0300422482, changed for the 12th time on June 3, 2023.

Business lines: Production and trading of industrial gases, medical gases, electric welding rods, calcium carbide, light powders and products processed from calcium carbide (not produced at the headquarters). Trading of liquefied petroleum gas products. Trading of materials and spare parts for the industrial gas and electric welding rod industries. Installation and supply of equipment for industrial gas lines. Installation and supply of equipment for medical gas use. Installation, maintenance, inspection and repair of pipeline systems used in fire prevention and fighting.

Legal capital of the company based on business registration is 293,500,000 VND.

**4. Business cycles typically produce: Normal**

**5. Characteristics of the business activities in the fiscal year that affect the financial statements: not affected.**

**6. Corporate operating model:**

- List of subsidiaries:
- Bien Hoa Industrial Steam Factory
  - Can Tho Industrial Steam Factory
  - Nha Trang Industrial Steam Factory
  - Phan Rang Industrial Steam Factory
  - Khanh Hoi Electric Welding Rod Factory
  - Hai Phong Industrial Steam Factory
  - Binh Duong Industrial Steam Factory
  - Trang Kenh Calcium Carbonate and Chemical Factory

**7. Statement regarding the comparability of information in the financial statements.**

8. Statement on the comparability of information in the Financial Statements: If the Financial Statements are not comparable, the reasons for the incomparability between the information of the reporting period and the information of the comparative period must be clearly explained in the Notes to the Financial Statements of the enterprise.

9. Provide explanations of other information in the Financial Statements in accordance with relevant legal regulations such as corporate law, securities law, etc.

**II - Accounting period, currency used in accounting**

**1. Business cycles typically produce: from 1 Jan 2026 to 31 Dec 2026**

**2. Currency used in accounting**

The currency used in accounting records is Vietnamese Dong (VND).

**III - Standards and applicable accounting regime.**

**1. Applicable accounting regime:**

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

**2. Declaration on compliance with accounting standards and accounting regimes**

Statement on compliance with Vietnamese Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance Vietnamese Accounting

**IV - Applied accounting policies.**

**1. Principles for converting Financial Statements prepared in foreign currency into Vietnamese Dong.**

(In case the accounting currency is different from Vietnamese Dong); the impact (if any) due to the conversion of Financial Statements from foreign currency Vietnamese Dong (VND).

**2. Types of exchange rates applied in accounting**

Actual exchange rate differences arising during the period and exchange rate differences due to revaluation of balances of monetary items at the end of the are transferred to revenue or expenses in the fiscal year.

**3. The principle of determining the real interest rate (effective interest rate) used to discount cash flows.**

**4. Principles of recording cash and cash equivalents.**

**5. Principles of accounting for financial investments.**

a/ Trading securities

b/ Maturity investments

c/ Loans

d/ Investment in subsidiaries; joint ventures, associates

e/ Investment in equity instruments of other entities.

f/ Accounting methods for other transactions involving financial investments.

**6. Principles of accounting for receivables.**

Receivables are amounts that are recoverable from customers or other entities. Receivables include amounts due from customers and other receivables. Receivables are presented at book value less allowances for doubtful debts. Receivables are not recorded at a higher value than recoverable.



## 7. Principles of inventory recording:

Inventories are stated at cost. Where the net realizable value is lower than the cost, they shall be stated at the net realizable value. The cost of inventories comprises purchase price, processing cost and other directly attributable costs.

The company applies the perpetual inventory method to account for inventories.

The value of raw materials, tools and equipment at the end of the period is determined by the regular declaration method.

The value of finished goods at the end of the period is determined by the weighted average method.

The cost of purchased inventories includes the purchase price, non-refundable taxes, transportation, handling and storage costs incurred during the purchase process and other costs directly related to the purchase.

The original cost of finished goods inventory includes: Direct material costs, direct labor costs, fixed general production costs and variable general production costs incurred in the process of converting raw materials into finished products.

## 8. Principles of recording and depreciating fixed assets, financial lease fixed assets, investment real estate.

Fixed assets are recorded at original cost. During use, fixed assets are recorded at original cost, accumulated depreciation and residual value.

From June 2013, INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY changed its accounting policy for fixed assets and fixed asset depreciation according to the guidance in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the management, use and depreciation of fixed assets, accordingly the minimum original price of fixed assets increased from VND 10 million to VND 30 million, for fixed assets that previously did not satisfy this condition, the remaining value was adjusted to long-term prepaid expenses and allocated to production and business expenses within 3 years.

Depreciation is provided on a straight-line basis. Depreciation period applicable is estimated as follows:

- Houses	10-25 years
- Machines, equipments	5-25 years
- Vehicles, Transportations equipment	6-10 years
- Office equipments and Furniture	3-10 years
- Others Asset	5 years

## 9. Accounting principles for business cooperation contracts.

## 10. Accounting principles for deferred corporate income tax.

## 11. Principles of accounting for prepaid expenses.

Prepaid expenses: Prepaid expenses allocated to investment activities in basic construction, renovation and upgrading of fixed assets during the period are capitalized into the fixed assets being invested in or renovated and upgraded.

Prepaid expense allocation method: Prepaid expenses that are only related to the current fiscal year are recorded as production and business expenses in the fiscal year.

## 12. Accounts Payable Principle.

## 13. Accounting principles for dividend and profit payments.

## 14. Principles for recognizing accrued expenses.

- Expenses payable include interest expenses, commission fees, and land use fees incurred during the year but not yet paid due to being overdue or lacking sufficient accounting documentation.

## 15. Principles for recognizing revenue awaiting allocation

## 16. Principles and methods of recording payable provisions.

## 17. Principles of accounting for deferred corporate income tax

## 18. Principles for recognizing loans and financial lease liabilities.

## 19. Principles for recognizing and capitalizing borrowing costs.

- Principles for allocating reserve funds from after-tax profits: According to Article 27 of Government Decree 199/2004/ND-CP dated December 3, 2004.

## 20. Principles of recognition of convertible bonds.

## 21. Principles of recording equity:

- Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital.

- Principles for recording differences in asset revaluation

- Principles of recording exchange rate differences

- Principles of recording undistributed profits.

## 22. Principles and methods of revenue recognition.

Sales revenue: Recognized when all of the following conditions are met:

- + The significant risks and rewards of ownership of the goods have been transferred to the buyer.
- + The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.
- + Revenue is determined relatively certainly;
- + The company has obtained or will obtain economic benefits from the sale transaction;
- + Identify costs associated with sales transactions.

Revenue from the provision of services: Recognized when the outcome of the transaction can be reliably determined. In case the provision of services involves many periods, revenue is recognized in the period according to the results of the work completed on the date of the Balance Sheet of that period. The result of the service provision transaction is determined when the following conditions are satisfied:

- + Revenue is determined relatively certainly;
- + Ability to obtain economic benefits from the transaction of providing that service;
- + Determine the completed work on the date of the Balance Sheet;
- + Determine the costs associated with the transaction to complete that service.

Financial revenue: Revenue arising from interest, royalties, dividends, and profits is included in financial revenue.

## 23. Accounting principles for revenue deductions

## 24. Principles of accounting for cost of goods sold

## 25. Principles of financial cost accounting

## 26. Principles of accounting for sales costs and business management costs

## 27. Accounting principles for the sale and disposal of fixed assets and investment properties.

## 28. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses.

## 29. Other accounting principles and methods

## V. Additional information for items presented in the Balance Sheet

		Unit: Dong VN	
		EOQ	SOY
1. Cash and Equivalents			
- Cash on hand		1.675.033.232	2.126.513.829
- Demand deposit		11.877.194.451	13.837.216.555
<b>Total</b>		<b>13.552.227.683</b>	<b>15.963.730.384</b>

## 2. Financial investments

## a) Trading shares

Items	Original Cost	EOQ Value	Reserve	Original Cost	SOY Value	Reserve
- Total value of shares; (details) each type of stock accounts for from 10% of the total stock value above	-	-	-	-	-	-
- Total value of bonds; (similar as shares)	-	-	-	-	-	-
- Other investments	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

## b) Investments held until maturity

Items	Original Cost	EOQ Value	Reserve	Original Cost	SOY Value	Reserve
* Short-term	1.000.000.000	-	-	-	-	-
+ Deposits (details of each short-term time deposit account for 10% or more of the total short-term time deposit value)	1.000.000.000	-	-	-	-	-
+ Bonds (details of each short-term bond investment must account for 10% or more of the total value of short-term bond investments)	-	-	-	-	-	-
+ Loans (details of each short-term loan accounting for 10% or more of the total short-term loan value)	-	-	-	-	-	-
+ Other investments	-	-	-	-	-	-
* Long-term (similar as Short-term)	-	-	-	-	-	-
+ Deposits	-	-	-	-	-	-
+ Bonds	-	-	-	-	-	-
+ Loans	-	-	-	-	-	-
+ Other investments	-	-	-	-	-	-
<b>Total</b>	<b>1.000.000.000</b>	-	-	-	-	-

## c) Capital investment in other entities (details of each investment by ownership percentage and voting rights percentage)

Items	Original Cost	Value	Reserve	Original Cost	Value	Reserve
- Investing in subsidiaries	-	-	-	-	-	-
- Investing in joint ventures and affiliated companies	-	-	-	-	-	-
- Other investments	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

## 3. Current receivables

## a) Trade receivables

	EOQ	SOY
- Southern Rubber Industry Joint Stock Company	3.974.388.790	3.533.814.184
- Nhan Dan Hospital 115	1.440.726.100	1.187.318.550
- Tai Li Company Limited Company	1.205.929.409	1.150.014.900
- Khanh Hoa General Hospital	1.186.727.492	1.275.366.395
- An Giang General Hospital	1.005.299.349	940.849.250
- Nguyen Dinh Chieu Hospital	939.343.400	904.657.600
- Others	47.195.003.763	50.992.315.250

## b) Long-term (similar to short-term) trade receivables

## c) Receivables from customers who are related parties (details of each subject)

<b>Total</b>	<b>56.947.618.303</b>	<b>64.984.336.129</b>
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4. Prepayment to suppliers	EOQ	SOY
Short-term vendor advance		
- Dinh Nguyen Construction and Installation Company Limited	768,000,000	768,000,000
- Linyi Yongganeylinder Trading Co., Ltd	-	584,584,570
- Others	1,679,615,546	1,593,505,923
<b>Total</b>	<b>2,447,615,546</b>	<b>2,946,090,493</b>

5. Other Receivables	EOQ		SOY	
	Value	Provision	Value	Provision
a) Short term	23,555,776,469	(115,262,900)	21,177,826,443	(115,262,900)
- Paid advance for employees	3,572,532,053		3,432,211,772	-
- Interest on loans and deposits must be collected	17,250,259,307		33,361,644	-
- Receivable from employees	-		14,843,994,655	-
- Receivable from Equitization	2,489,845,031		-	-
- Contract security deposit receivable	29,088,218		2,565,148,692	-
- Receivable of input VAT on finances lease assets	22,999,815		65,477,828	-
- Social insurance and union fees receivable	-		59,088,952	-
- Unemployment insurance receivable	12,509,145		-	-
- Other Receivable	178,542,900	(115,262,900)	178,542,900	(115,262,900)
b) Long-term (similar to short-term items)	144,000,000		339,071,700	-
- Mortgages	144,000,000		339,071,700	-
<b>Total</b>	<b>23,699,776,469</b>	<b>(115,262,900)</b>	<b>21,516,898,143</b>	<b>(115,262,900)</b>

6. Assets awaiting	EOQ	SOY
Item		
a) Cash;	-	-
b) Inventory;	374,794,562,00	374,794,562,00
c) Fix-asset;	-	-
d) Other asset;	-	-
	<b>374,794,562,00</b>	<b>374,794,562,00</b>

7. Doubtful Debt	EOQ		SOY	
	Value	Provision	Value	Provision
- Total Value of receivables, loans that are overdue or not overdue but unlikely to be recovered; (including details of overdue time and Value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt);				
- France - Vietnam Sorbitol Joint Stock Company	204,570,500		204,570,500	
- Tieu Quoc An	203,397,774		203,397,774	
- LISEMCO Joint Stock Company	601,720,624		601,720,624	
- LISEMCO 5 Joint Stock Company	792,904,862		792,904,862	
- Vinashin - Ha Duc Joint Stock Company	133,801,900		133,801,900	
- Vietnam Haco Joint Stock Company	94,875,000		94,875,000	
- Others	1,284,662,254		1,284,662,254	
<b>Total</b>	<b>3,315,932,914</b>		<b>3,315,932,914</b>	

8. Inventories	EOQ		SOY	
	Value	Provision	Value	Provision
- On delivery	-		-	
- Raw material	27,475,653,476		26,670,959,599	
- Tools, supplies	661,656,581		929,106,149	
- In process manufacturing	-		-	
- Finish goods	10,069,987,986		12,371,223,251	
- Goods	1,975,533,972		2,105,104,268	
- Good for sale	-		-	
- Inventory goods taxable	-		-	
<b>Total</b>	<b>40,182,332,015</b>		<b>42,076,393,267</b>	

- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory;
- Value of inventory used as collateral to secure payable debts at the end of the period;
- Reasons for additional provision or reversal of Inventory Valuation Provision

## 9. Long-term Asset in process

## a) Long-term unfinished production and business costs

## Total

## b) Unfinished basic construction (Details for projects accounting for 10% or more of the total Value/Value of basic construction)

- Drainage system	111.705.000	-	-
- Construction design	374.306.364	-	374.306.364
- Design survey fee	201.949.073	-	201.949.073
- Others	144.411.661	-	144.920.506
<b>Total</b>	<b>832.372.098</b>	<b>-</b>	<b>721.175.943</b>

## 10. Increase, decrease tangible fixed assets:

Items	Building, Structure	Machinery and equipment	Vehicles, transportation equipment	Fixed assets used in management	Others fixed assets	Total
<b>History Cost</b>						
SOY	106.806.669.852	469.259.924.715	54.926.580.417	541.022.683	-	631.534.197.667
- Assets Purchased in year						-
- Increase in finance leased fixed						-
- Switch from asset rental						-
- Switch to investment real estate						-
- Liquidation, disposal						-
EOY	106.806.669.852	469.259.924.715	54.926.580.417	541.022.683	-	631.534.197.667
<b>Accumulated depreciation</b>						
SOY	66.527.197.357	307.483.921.632	45.924.741.597	464.197.683	-	420.399.158.269
- Depreciation in year	870.000.000	3.787.354.175	473.000.000	3.300.000	-	5.133.654.175
- Purchase of financial leased fixed						-
- Switch to investment real estate						-
- Liquidation						-
- Others		(375.729.740)				(375.729.740)
EOY	67.397.197.357	311.270.375.807	46.397.741.597	467.497.683	-	425.532.812.444
<b>Residual value</b>						0
- SOY	40.279.472.493	161.776.903.083	9.001.838.820	76.825.000	-	211.135.039.398
- EOY	39.409.472.493	158.365.278.650	8.528.838.820	73.525.000	-	206.377.114.963

- Remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure the loan: VND
- Original price of fixed assets at the end of the year has been fully depreciated but is still in use;
- Original price of fixed assets at the end of the year awaiting liquidation;
- Commitments to purchase and sell tangible fixed assets of great value in the future;
- Other changes in tangible fixed assets.

## 11. Increase and decrease of intangible fixed assets:

Items	Land used right	Machinery and equipment	Copyright, patent	Software	Others	Total
<b>History Cost</b>						
SOY	31.703.828.206	-	-	768.477.200	-	32.472.305.406
- Assets Purchased in year						-
EOY	31.703.828.206	-	-	768.477.200	-	32.472.305.406
<b>Accumulation depreciation</b>						
SOY	12.455.153.285	-	-	402.352.488	-	12.857.505.773
- Depreciation in year	120.000.000	-	-	78.844.371	-	198.844.371
EOY	12.575.153.285	-	-	481.196.859	-	13.056.350.144
<b>Residual value</b>						
- SOY	19.248.674.921	-	-	366.124.712	-	19.614.799.633
- EOY	19.128.674.921	-	-	287.280.341	-	19.415.955.262

- Remaining value at the end of the period of intangible fixed assets used as mortgage or pledge to secure loans
- Original price of fully depreciated intangible assets still in use;
- Data explanation and other explanations;



## 12. Increase, decrease of financial leased fixed assets:

Items	Houses, buildings	Machinery and equipment	Vehicles, transportation equipment	.....	Others	Total
History Cost						
SOY		3.478.722.390	7.075.415.018			10.554.137.408
- Financial Lease						
- Purchase of financial leased fixed						
- Others Increase / Decrease						
EOY		3.478.722.390	7.075.415.018			10.554.137.408
Accumulation depreciation						
SOY		698.953.435	2.703.789.003			3.400.742.438
- Depreciation in year		125.000.000	51.885.376			176.885.376
- Purchase of financial leased fixed						
- Others Increase / Decrease						
EOY		821.953.435	2.755.674.379			3.577.627.814
Residual value						
- SOY		2.781.768.955	4.371.626.015			7.153.394.970
- EOQ		2.656.768.955	4.319.740.639			6.976.509.594

\* Additional rentals are recognized as expenses during the year;

\* Basis for determining additional rent;

\* Lease renewal terms or right to purchase the asset;

## 13. Biological assets

13.1. Other biological assets, excluding animals that periodically reach maturity.

Item	EOQ		SOY	
	Original cost	Recoverable value	Original cost	Recoverable value
1. Livestock are harvested once.				
a) Livestock raised for short-term, one-time production				
b) Livestock raised for long-term, one-time product distribution				
2. Crops grown seasonally or for single-harvest production.				
a) Crops grown seasonally or for short-term, single-harvest production				
b) Crops grown seasonally or for long-term, single-product harvesting				
3. Animals that provide products periodically have't reached maturity.				
Total				

13.2. Animals that produce products periodically reach maturity.

Item	Group 1	Group 2	Group 3	Group 3	...	All
Original Cost	-	-	-	-	-	-
SOY	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-
Residual value	-	-	-	-	-	-
- SOY	-	-	-	-	-	-
- EOQ	-	-	-	-	-	-

## 14. Increase or decrease in investment properties:

Item	SOY	Increase	Decrease	EOY
a) Bất động sản đầu tư cho thuê	-	-	-	-
Original Cost				
Accumulated depreciation				
Residual value				
b) Investment properties held for five years awaiting price appreciation.	-	-	-	-
Original Cost				
Accumulated depreciation				
Residual value				

- The remaining value at the end of the period of the investment property used as collateral to secure the loan;

- The original cost of investment properties has been fully depreciated but they are still being rented out or held in anticipation of price appreciation;

- Provide a detailed list of existing and liquidated/sold investment properties during the period, with a value accounting for 10% or more of the total investment;

- Explanation of data and other justifications.

## 15. Prepaid Expense

## a) Short term

- Contract performance guarantee fees
- Severance pay

## b) Dài hạn / Long term

- Tools depreciation fee
- Huge assets fixed fee
- Insurance fee
- Land for lease - PHAN RANG
- Land for lease - CAN THO
- Car for lease - BINH DUONG
- Others (huge value)

Total

EOQ

SOY

1,205,528.633	115,783.294
103,972.511	113,783.294
1,096,556.122	-
2,829,405,909	10,850,233,356
1,643,976.871	1,452,828.021
7,945,988.170	8,987,027.698
38,368.751	72,289.169
194,250.000	310,800.000
6,822.117	27,288.468
-	-
11,034,934.542	10,966,016.650

## 16. Others Asset

## a) Short term

## b) Long Term

- Financial leasing deposit
- Others deposit

Total

EOQ

SOY

-	-
-	-
-	-

## 17. Borrowing and Finance lease liabilities

Items	EOQ		YEAR 2026		SOY	
	Value	Amount can be paid	Increase	Decrease	Value	Amount can be paid
a) Short term	53,777,363.834	53,777,363.834	33,080,665.005	41,848,052.167	62,544,750.996	62,544,750.996
- Bank loan	52,845,895.082	52,845,895.082	33,080,665.005	41,136,381.242	60,901,611.319	60,901,611.319
- Loan due	623,700.000	623,700.000	-	207,900.000	831,600.000	831,600.000
- Short-term financial lease debt	307,768.752	307,768.752	-	503,770.925	811,539.677	811,539.677
b) Long term	2,079,000.000	2,079,000.000	-	-	2,079,000.000	2,079,000.000
- Bank loan	2,910,600.000	2,910,600.000	-	-	2,910,600.000	2,910,600.000
- Financial loan	811,539.677	811,539.677	-	-	811,539.677	811,539.677
The payment is due within 12 month	(1,643,139.677)	(1,643,139.677)	-	-	(1,643,139.677)	(1,643,139.677)
Total	55,856,363.834	55,856,363.834	33,080,665.005	41,848,052.167	64,623,750.996	64,623,750.996

## c) Finance lease liabilities

Period	This year 2026			Previous Year 2025		
	Amount of payment	Repayment of original	Pay rental interest	Amount of payment	Repayment of original	Pay rental interest
Under 1 year	-	-	-	-	-	-
1 year to 5 years	412,730.089	401,740.531	10,989.558	1,103,744.546	1,034,624.647	79,119.899
Over 5 years	-	-	-	-	-	-

## d) Overdue and unpaid loans and financial leases

Total

EOQ

SOY

Origin Interest Origin Interest

## e) Detailed explanation of loans and finance leases to related parties

## 18. Trade payable

EOQ

SOY

	EOQ		SOY	
	Value	Amount payable	Value	Amount payable
a) Short Term trade payable	-	-	-	-
- Brenntag Vietnam Co., Ltd.	2,563,747.200	2,563,747.200	4,758,663.168	4,758,663.168
- Tran Le Anh Co., Ltd.	2,248,577.280	2,248,577.280	1,790,251.200	1,790,251.200
- Khuong Mai Steel Trading and Service Co., Ltd.	1,133,130.350	1,133,130.350	-	-
- Messer Vietnam Industrial Gas Co., Ltd.	525,454.020	525,454.020	378,760.320	378,760.320
- Vinasanfu Industrial Gas Co., Ltd.	482,758.272	482,758.272	12,000.000	12,000.000
- Others	3,037,612.218	3,037,612.218	3,177,852.453	3,177,852.453
Total	9,991,279.340	9,991,279.340	10,117,527.141	10,117,527.141

## b) Long-term trade payables (similar details to short-term)

- Main office

Total

9,991,279.340	9,991,279.340	10,117,527.141	10,117,527.141
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## c) Số nợ quá hạn chưa thanh toán / Over-due payment

... ..



## 19. Dividends and profits must be returned.

Item	EOQ	SOY
Dividends and profits must be returned.	-	-
- Explanation of the payment schedule for dividends or profits in cash, non-monetary assets for dividends, owners, etc.		
- Dividends and profits that were promised but have not been paid by the company to shareholders or owners by the deadline...		

## 20. Prepayment from customers

	EOQ	SOY
Short term		
- Minh Thanh Phat General Investment and Development Joint Stock Company	-	1,125,031,960
- Viet Commercial Real Estate Joint Stock Company	695,250,000	695,250,000
Others	45,593,565	52,455,738
<b>Total</b>	<b>740,843,565</b>	<b>1,872,738,638</b>

## 21. Taxes and other payments to the state budget

	SOY	Payable	Actual Paid	Adjustment	EOQ
a) Payable (detail by tax type)					
- VAT	199,054,615	1,159,541,798	1,170,701,199	-	187,895,214
- Corporate income tax	-	-	-	-	-
- Property tax	-	-	-	-	-
- Business tax	-	-	-	-	-
- Other tax	-	-	-	-	-
<b>Total</b>	<b>199,054,615</b>	<b>1,159,541,798</b>	<b>1,170,701,199</b>	<b>-</b>	<b>187,895,214</b>
b) Recievable (details by tax types)					
- Corporate income Tax	393,758,611		190,609,351	-	584,367,962
- Property tax	1,338,664,398	1,044,325,559	10,296,059	-	304,635,098
- Personal Income Tax	12,798,054	37,610,392	48,783,982	-	23,971,644
- Import tax	-	-	-	-	-
<b>Total</b>	<b>1,745,221,263</b>	<b>1,081,935,951</b>	<b>249,689,392</b>	<b>-</b>	<b>912,974,704</b>

## 22. Accrued Expenses

	EOQ	SOY
a) Short term		
- Interest Expense	-	2,471,439,534
- Electric System	-	64,004,801
- Others	-	2,322,491,799
b) Long term		
- Loan	-	34,912,934
<b>Total</b>	<b>-</b>	<b>2,471,439,534</b>

## 23. Other payables

	EOQ	SOY
a) Short term		
- Surplus assets awaiting resolution;	-	-
- Union fees;	34,597,150	164,205,011
- Social insurance;	-	-
- Health insurance;	2,924,085	-
- Unemployment insurance;	-	-
- Dividend payable in 2024	-	-
- Must return equitization;	22,105,320	22,105,320
- Others Payable	37,662,400	35,662,400
<b>Total</b>	<b>97,288,955</b>	<b>221,973,731</b>

## b) Long term (Details by each item):

- Tam Duc Heart Hospital Joint Stock Company	200,000,000	200,000,000
- Bien Hoa Industrial Steam Factory Deposit for bottle	-	1,392,109,000
- Can Tho Industrial Steam Factory Deposit for bottle	2,876,355,509	3,039,055,509
- Nha Trang Industrial Steam Factory Deposit for bottle	2,465,790,492	2,433,165,692
- Phan Rang Industrial Steam Factory Deposit for bottle	136,000,000	136,000,000
- Khanh Hoi Electric Welding Rod Factory Deposit for bottle	1,127,600,000	1,107,600,000
- Binh Duong Industrial Steam Factory Deposit for bottle	5,460,392,899	5,109,292,899
- Hai Phong Industrial Steam Factory Deposit for bottle	168,388,000	172,600,000
- Trang Kenh Calcium Carbonate and Chemical Factory Deposit for bottle	-	-
- Others	-	-

## c) Overdue debt not paid (details of each item, reasons for not paying overdue debt)

<b>Total</b>	<b>13,434,526,900</b>	<b>13,589,814,100</b>
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## 24. Revenue awaiting allocation

EOQ

SOY

- a) Short term
- b) Long term (similar as short term)
- c) Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform).

Total

## 25. Bonds issued

EOQ			SOY	
Value	Interest	Period	Value	Period

b) Detailed explanation of bonds held by related parties (by type of bond)

c) Bond issuance costs

Total

25.2. Convertible bonds:

a. Convertible bonds at the beginning of the period:

- Issuance date, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- Discount rate used to determine the principal value of each type of convertible bond;
- The value of the principal and stock option portion of each type of convertible bond.

b. Additional convertible bonds issued during the period:

- Time of issue, original maturity of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- Discount rate used to determine the principal value of each type of convertible bond;
- The value of the principal and stock option portion of each type of convertible bond.

c. Convertible bonds converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period to convert bonds;
- The principal value of convertible bonds is recorded as an increase in equity.

d. Mature convertible bonds are not converted into shares during the period:

- Number of each type of matured bonds not converted into shares during the period;
- The principal value of the convertible bond is returned to the investor.

e. Convertible bonds at the end of the period:

- Original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- Discount rate used to determine the principal value of each type of convertible bond;
- The value of the principal and stock option portion of each type of convertible bond.

f. Detailed explanation of bonds held by related parties (by type of bond).

## 26. Preferred shares classified as liabilities

- Face value;
- Issued subjects (management, officers, employees, other subjects);
- Buyback Terms (Time, Buyback Price, Other Basic Terms in the Issue Agreement);
- Value repurchased during the period;
- Other explanations.



27. Provision	EOQ	SOY
a) Short term	-	-
- Product warranty reserve;	-	-
- Construction warranty reserve;	-	-
- Restructuring provisions;	-	-
- Other payable provisions (Periodic fixed asset repair costs, environmental restoration costs...)	-	-
b) Long term (Similar Short term)	-	-
Total	-	-

## 28. Deferred tax assets and deferred tax liabilities.

a. Deferred income tax assets:	EOQ	SOY
- Corporate income tax rate used to determine the value of deferred income tax assets	-	-
- Deferred income tax assets related to deductible temporary differences	-	-
- Deferred income tax assets related to unused tax losses	-	-
- Deferred income tax assets related to unused tax incentives	-	-
- Amount offset against deferred income tax payable	-	-
- Deferred income tax assets	-	-
b- Deferred income tax payable	EOQ	SOY
- Corporate income tax rate used to determine Deferred income tax payable	-	-
- Thuế thu nhập hoãn lại phải trả phát sinh từ các khoản chênh lệch tạm thời chịu thuế.	-	-
- Amount offset against deferred income tax assets	-	-

## 29. Owner's equity

## a) Equity fluctuation comparison table

	Items of equity						
	TP Conversion Option	Surplus share capital	Other owners' equity	Development and investment funds	Asset revaluation difference	Undistributed taxable profit from funds	Others
A	1	2	3	4	5	7	8
SOY backward Y2024		-	-	293,500,000,000	-	4,126,075,880	-
- Interest in year backward						814,203,895	
- Other increase							
- Paid dividend							
- Deducting investment fund							
- Profit distribution						(348,995,212)	
- Other deposit							
SOY 2025		-	-	293,500,000,000	-	4,591,286,563	-
- Interest in current year						(4,476,695,547)	
- Other increase							
- Deducting investment fund							
- Other deposit							
- Distribution of funds							
EOY 2025		-	-	293,500,000,000	-	114,591,016	-

## b) Details of owner's capital contribution

- Contributed capital of parent company (if it is a subsidiary)	EOQ	SOY
	288,098,000,000	288,098,000,000
- Capital contributions of other entities	5,402,000,000	5,402,000,000
Total	293,500,000,000	293,500,000,000

## c) Capital transactions with owners and dividend and profit distribution

+ Owner's contributed capital	EOQ	SOY
+ Contributed capital at the beginning of the year	293,500,000,000	293,500,000,000
+ Capital increase during the year	-	-
+ Capital contribution decreased during the year	-	-
+ Year-end capital contribution	293,500,000,000	293,500,000,000
- Dividends, distributed profits	-	-

## d) Stock

- Number of shares registered for issuance	EOQ	SOY
	29,350,000	29,350,000
- Number of shares sold to the public	29,350,000	29,350,000
+ Common stock	29,350,000	29,350,000
- Number of shares repurchased (treasury shares)	-	-
+ Common stock	-	-
- Number of shares outstanding	29,350,000	29,350,000
+ Common stock	29,350,000	29,350,000

\* Par value of outstanding shares: 10,000 VND/share

f) Dividends

g) Enterprise funds:

- Development investment fund;	6.296.332.248	6.296.332.248
- Business arrangement support fund;	-	-
- Other funds of equity.	-	-

h) Income and expenses, gains or losses are recognized directly in equity in accordance with the provisions of specific accounting standards.

### 30. Asset revaluation difference

EOQ SOY

Reasons for changes between Beginning of Year / SOY and End of Year numbers (in what cases is the revaluation, which assets are revalued, according to which decision?...).

### 31. Exchange rate difference

EOQ SOY

- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND
- Exchange rate differences arise due to other reasons (specify the reason)

### 32. Items off the Balance Sheet

EOQ SOY

a) Leased assets: The total future minimum lease payments of non-cancelable operating leases over the terms.

- Under 1 year
- Over 1 year under 5 years
- Over 5 years

b) Assets held in custody: Enterprises must explain in detail the quantity, type, specifications, and quality of each type of asset at the end of the period.

- Goods and materials received for safekeeping, processing, or consignment: Enterprises must explain in detail the quantity, type, specifications, and quality at the end of the period.

- Goods accepted for sale, consignment, pledge, or mortgage: Enterprises must explain in detail the quantity, type, specifications, and quality of each type of goods;

c) Foreign currencies of all kinds: Enterprises must explain in detail the quantity of each type of foreign currency calculated in original currency. Monetary gold must present the volume in domestic and international units of Ounce, and explain the value calculated in USD.

d) High value metals and gemstones: Enterprises must explain in detail the original price, quantity (in international units) and types of precious metals and gemstones.

### f) Doubtful debts written-off

EOQ SOY

- Hau Giang Shipbuilding Industry Development Investment Company Limited	241.859.021	241.859.021
- Phu Yen Agricultural and Aquatic Industry Joint Stock Company	164.511.966	164.511.966
- Phan Thanh Construction Materials Trading Company Limited	164.508.000	164.508.000
- Hong Phat Mechanical Construction Company Limited	69.894.000	69.894.000
- Thien Son Company Limited	134.928.675	134.928.675
- Huong Thuy Trading Company Limited	84.897.500	84.897.500
- GLORY INTERNATIONAL Company	58.360.000	58.360.000
- Bach Dang Private Enterprise	111.000.989	111.000.989
- Others	458.181.735	458.181.735

Cộng - Total

1.488.141.886 1.488.141.886

g) Other information on items outside the Balance Sheet

33. Other information is explained by the enterprise itself.



## VII. Additional information for items presented in the Income Statement

	Unit: VN Dong	
	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
<b>1. Total sales and service revenue</b>		
a) Sale Revenue		
+ Revenue from sale of goods	53.691.570.042	52.416.335.497
+ Revenue from rendering of services	4.280.250.846	3.991.291.150
+ Construction Revenue	-	-
+ Revenue from construction contracts is recognized in the period;	-	-
+ Total accumulated revenue of construction contracts recorded up to the date of preparing the Financial Statements,	-	-
<b>Total</b>	<b>57.881.820.888</b>	<b>56.407.626.647</b>
b) Revenue to related parties (details for each subject).		
c) In case of recording revenue from asset leasing as the total amount received in advance, the enterprise must further explain to compare the difference between recording revenue by the method of gradually allocating over the lease term; the possibility of decline in future profits and cash flows due to recording revenue for the entire amount received in advance.		
<b>2. Revenue deductions</b>	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Sale Discount	-	-
- Goods Returned	627.746.777	-
<b>Total</b>	<b>627.746.777</b>	<b>-</b>
<b>3. Cost of goods sold</b>	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Cost of finished products and goods sold;	49.533.740.234	44.104.427.731
- Cost of services provided	5.653.934.511	4.629.098.241
- Amounts recorded to reduce cost of goods sold.	-	-
<b>Total</b>	<b>55.187.674.745</b>	<b>48.733.525.972</b>
<b>4. Financial income</b>	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Interest on deposits and loans	15.789.974	4.232.143
- Profit from sale of investments;	-	-
- Dividends, profits distributed;	-	-
- Exchange rate difference profit	-	-
- Interest on deferred sales, payment discounts;	-	-
- Other financial revenue.	-	-
<b>Total</b>	<b>15.789.974</b>	<b>4.232.143</b>
<b>5. Financial Expense</b>	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Loan interest	847.722.184	1.011.798.099
- Payment discounts, deferred sales interest;	-	-
- Losses from liquidation of financial investments	-	-
- Exchange rate difference loss;	-	-
- Provision for impairment of trading securities and investment losses;	-	-
- Other financial costs;	-	-
- Financial expense deductions.	-	-
<b>Total</b>	<b>847.722.184</b>	<b>1.011.798.099</b>
<b>6. Other Income</b>	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Liquidation and sale of fixed assets;	-	-
- Income from selling materials, bottle compensation	3.903.126	29.809.829
- Collect compensation for part of the land	-	-
- Tax reduction;	-	-
- Others	-	-
<b>Total</b>	<b>3.903.126</b>	<b>29.809.829</b>
<b>7. Other Expenses</b>	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Residual value of fixed assets and liquidation costs of asset sale	17.380.706	34.725.760
- Loss due to asset revaluation;	-	-
- Others	-	-
<b>Total</b>	<b>17.380.706</b>	<b>34.725.760</b>

## 8. Selling expenses and business management expenses

	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
a) Business management expenses incurred during the period		
- Management staff costs	2.151.305.254	3.316.683.833
- Cost of packaging materials	28.452.065	43.849.931
- Fixed asset depreciation costs	-	-
- Taxes, fees and charges	900.000.000	150.000.000
- Outsourcing service costs	525.148.389	563.285.847
- Other monetary expenses	441.404.337	695.111.921
<b>Total</b>	<b>4.016.309.945</b>	<b>4.768.931.532</b>
b) Selling expenses incurred during the period		
- Sales staff costs	108.962.817	83.034.869
- Cost of packaging materials	68.894.235	160.150.593
- Fixed asset depreciation costs	204.083.068	59.083.068
- Outsourcing service costs	909.084.003	614.913.469
- Others	988.097.832	904.605.469
<b>Total</b>	<b>2.279.121.955</b>	<b>1.821.788.468</b>
c) Amounts recorded to reduce selling expenses and business management expenses	-	-
- Refund of product and goods warranty provision/provision;	-	-
- Reversal of Restructuring Provision/Provision, Other Provision/Provision;	-	-
- Others	-	-

## 9. Production and business costs by factor

	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Cost of raw materials;	12.736.368.715	6.821.147.918
- Labor costs;	8.527.442.638	8.401.068.225
+ Salary	7.614.302.613	7.393.132.530
+ Insurance & Union fee	913.140.025	1.007.935.695
- Fixed asset depreciation costs;	5.133.654.175	4.992.350.617
- Cost of outsourced services;	22.330.077.771	19.375.210.299
- Other cost by cash	2.979.057.736	2.800.580.178
<b>Total</b>	<b>51.706.601.035</b>	<b>42.390.357.237</b>

Note: The indicator "Production and business costs by element" is the costs incurred during the period reflected in the Balance Sheet and Business Results Report.

- For manufacturing enterprises, the explanation of costs by element is based on the number arising in the following accounts:

- + Account 621 – Direct material costs;
- + Account 622 – Direct labor costs;
- + Account 623 – Cost of using construction machinery;
- + Account 627 – General production costs;
- + Account 641 – Selling expenses;
- + Account 642 – Business management expenses.

- For commercial enterprises, the explanation of costs by element is based on the amounts arising in the following accounts (excluding the purchase price of goods):

- + Account 156 – Goods;
- + Account 632 – Cost of goods sold;
- + Account 641 – Selling expenses;
- + Account 642 – Business management expenses.

- Enterprises have the right to choose other bases but must ensure full explanation of costs by element.

## 10. Current corporate income tax expense

	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Corporate income tax expense calculated on current year taxable income	-	-
- Adjust corporate income tax expenses of previous years into current income tax expenses of this year	-	-
- Total current corporate income tax expense	-	-

## 11. Deferred corporate income tax expense

	<u>Quarter 1 This</u> <u>Current Year</u>	<u>Quarter 1</u> <u>Pre. Year</u>
- Deferred corporate income tax expense arising from taxable temporary differences;	-	-
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets;	-	-
- Deferred corporate income tax income arising from deductible temporary differences;	-	-
- Deferred corporate income tax income arising from unused tax losses and tax incentives;	-	-



## VIII. Additional information for items presented in the Cash Flow Statement

Quarter 1 This  
Current YearQuarter 1  
Pre. Year

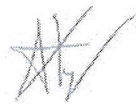
1. Non-cash transactions affect future cash flow statements
- Purchase of assets by assuming directly related liabilities or through financial leasing transactions;
  - Buying businesses through issuing shares;
  - Convert debt into equity;
  - Other non-monetary transactions
2. Amounts of cash held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.
3. Actual loan amount collected during the period:
- Proceeds from borrowing under conventional contracts;
  - Proceeds from issuance of regular bonds;
  - Proceeds from issuance of convertible bonds;
  - Proceeds from issuance of preferred shares are classified as liabilities;
  - Proceeds from repurchase transactions of government bonds and securities REPO;
  - Proceeds from borrowing in other forms.
4. Amount actually paid back in principal during the period:

## IX. Other information

1. Contingent liabilities, commitments and other financial information: .....
2. Events occurring after the end of the accounting period: .....
3. Information about related parties (in addition to the information explained in the above sections).
4. Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment reporting" (1): .....
5. Comparative information (changes in information in the Financial Statements of previous accounting years): .....
6. Information on continuing operations: .....
7. Other information: .....

Preparer

Chief accountant



Đỗ Bá Thông



Mai Tử Phương





